

**CHURCH OF GOD, A WORLDWIDE ASSOCIATION, INC.
DALLAS, TEXAS**

**FINANCIAL STATEMENTS AND
INDEPENDENT AUDITOR'S REPORT**

DECEMBER 31, 2016 AND 2015

**CHURCH OF GOD, A WORLDWIDE ASSOCIATION, INC.
DECEMBER 31, 2016 AND 2015**

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HENRY & PETERS, PC
CERTIFIED PUBLIC ACCOUNTANTS

INDEPENDENT AUDITOR'S REPORT

Board of Directors
Church of God, a Worldwide Association, Inc.
Dallas, Texas

Report on the Financial Statements

We have audited the accompanying financial statements of Church of God, a Worldwide Association, Inc., which comprise the statements of financial position as of December 31, 2016 and 2015, and the related statements of activities and cash flows for the years then ended, and the related notes to the financial statements.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audits. We conducted our audits in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audits to obtain reasonable assurance about whether the financial statements are free of material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Opinion

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of Church of God, a Worldwide Association, Inc., as of December 31, 2016 and 2015, and the results of its activities and cash flows for the years then ended in accordance with accounting principles generally accepted in the United States of America.

Henry & Peters P.C.

Tyler, Texas
March 28, 2017

CHURCH OF GOD, A WORLDWIDE ASSOCIATION, INC.
STATEMENTS OF FINANCIAL POSITION
DECEMBER 31, 2016 AND 2015

	ASSETS	
	2016	2015
CURRENT ASSETS		
Cash and cash equivalents	\$ 4,231,824	\$ 3,180,464
Investments	17,136	-
Other assets	27,200	31,037
Total current assets	4,276,160	3,211,501
 PROPERTY AND EQUIPMENT, NET	 341,144	 92,971
Total assets	\$ 4,617,304	\$ 3,304,472
LIABILITIES AND NET ASSETS		
CURRENT LIABILITIES		
Accounts payable	\$ 122,709	\$ 23,243
Accrued payroll and related liabilities	362,417	376,296
Other accrued liabilities	62,337	79,293
Current portion of notes payable	7,854	-
Total current liabilities	555,317	478,832
 LONG TERM LIABILITIES		
Notes payable, net of current portion	216,598	-
Total long term liabilities	216,598	-
Total liabilities	771,915	478,832
 NET ASSETS		
Unrestricted	3,845,389	2,825,640
Temporarily restricted	-	-
Permanently restricted	-	-
Total net assets	3,845,389	2,825,640
Total liabilities and net assets	\$ 4,617,304	\$ 3,304,472

CHURCH OF GOD, A WORLDWIDE ASSOCIATION, INC.
STATEMENT OF ACTIVITIES
FOR THE YEAR ENDED DECEMBER 31, 2016

	Unrestricted	Temporarily Restricted	Permanently Restricted	Total
REVENUES, GAINS AND OTHER SUPPORT				
Tithes and offerings, individuals	\$ 8,727,914	\$ -	\$ -	\$ 8,727,914
Local congregation contributions	48,514	-	-	48,514
Holy Day/Festival Fund offerings	2,611,530	-	-	2,611,530
Temporarily restricted contributions	-	726,704	-	726,704
Other income	34,336	-	-	34,336
Gain on sale of stock	23,645	-	-	23,645
Net assets released from restrictions:				
Satisfaction of program restrictions	726,704	(726,704)	-	-
Total revenues, gains and other support	12,172,643	-	-	12,172,643
EXPENSES				
Program services:				
Public proclamation	1,251,742	-	-	1,251,742
Congregational care	4,801,949	-	-	4,801,949
Education	354,258	-	-	354,258
Festivals	535,007	-	-	535,007
International	1,801,118	-	-	1,801,118
Total program services	8,744,074	-	-	8,744,074
General and administrative:				
Headquarters office, management and administrative	865,268	-	-	865,268
Board of directors	9,336	-	-	9,336
Insurance and related	1,534,216	-	-	1,534,216
Total general and administrative	2,408,820	-	-	2,408,820
Total expenses	11,152,894	-	-	11,152,894
CHANGE IN NET ASSETS	1,019,749	-	-	1,019,749
NET ASSETS				
Beginning of period	2,825,640	-	-	2,825,640
End of period	\$ 3,845,389	\$ -	\$ -	\$ 3,845,389

CHURCH OF GOD, A WORLDWIDE ASSOCIATION, INC.
STATEMENT OF ACTIVITIES
FOR THE YEAR ENDED DECEMBER 31, 2015

	Unrestricted	Temporarily Restricted	Permanently Restricted	Total
REVENUES, GAINS AND OTHER SUPPORT				
Tithes and offerings, individuals	\$ 7,958,555	\$ -	\$ -	\$ 7,958,555
Local congregation contributions	56,598	-	-	56,598
Holy Day/Festival Fund offerings	2,566,312	-	-	2,566,312
Temporarily restricted contributions	-	463,901	-	463,901
Other income	24,482	-	-	24,482
Net assets released from restrictions:				
Satisfaction of program restrictions	463,901	(463,901)	-	-
Total revenues, gains and other support	<u>11,069,848</u>	<u>-</u>	<u>-</u>	<u>11,069,848</u>
EXPENSES				
Program services:				
Public proclamation	1,015,577	-	-	1,015,577
Congregational care	5,014,514	-	-	5,014,514
Education	274,481	-	-	274,481
Festivals	547,312	-	-	547,312
International	1,731,767	-	-	1,731,767
Total program services	<u>8,583,651</u>	<u>-</u>	<u>-</u>	<u>8,583,651</u>
General and administrative:				
Headquarters office, management and administrative	840,420	-	-	840,420
Board of directors	4,912	-	-	4,912
Insurance and related	1,240,569	-	-	1,240,569
Total general and administrative	<u>2,085,901</u>	<u>-</u>	<u>-</u>	<u>2,085,901</u>
Total expenses	<u>10,669,552</u>	<u>-</u>	<u>-</u>	<u>10,669,552</u>
CHANGE IN NET ASSETS	400,296	-	-	400,296
NET ASSETS				
Beginning of period	2,425,344	-	-	2,425,344
End of period	<u>\$ 2,825,640</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 2,825,640</u>

CHURCH OF GOD, A WORLDWIDE ASSOCIATION, INC.
STATEMENTS OF CASH FLOWS
FOR THE YEARS ENDED DECEMBER 31, 2016 AND 2015

	2016	2015
CASH FLOWS FROM OPERATING ACTIVITIES		
Change in net assets	\$ 1,019,749	\$ 400,296
Adjustments to reconcile change in net assets to net cash provided by operating activities:		
Depreciation	35,848	41,687
Donations of investments	(17,136)	-
Gain on sale of stock	(23,645)	-
Changes in assets and liabilities:		
Decrease (increase) in other assets	3,837	(12,350)
Increase in accounts payable	99,466	2,703
(Decrease) increase in payroll liabilities	(13,879)	54,851
(Decrease) increase in other payables	(16,956)	21,031
Total adjustments	67,535	107,922
Net cash provided by operating activities	1,087,284	508,218
 CASH FLOWS FROM INVESTING ACTIVITIES		
Proceeds from sale of investments	23,645	-
Property and equipment purchases	(284,021)	(17,358)
Net cash used in investing activities	(260,376)	(17,358)
 CASH FLOWS FROM FINANCING ACTIVITIES		
Proceeds from notes payable	229,500	-
Payments on notes payable	(5,048)	-
Net cash provided by financing activities	224,452	-
Net increase in cash and cash equivalents	1,051,360	490,860
 CASH AND CASH EQUIVALENTS		
Beginning of period	3,180,464	2,689,604
End of period	\$ 4,231,824	\$ 3,180,464
 SUPPLEMENTAL DISCLOSURE OF CASH FLOW INFORMATION		
Cash paid during the year for interest	\$ 6,085	\$ -

CHURCH OF GOD, A WORLDWIDE ASSOCIATION, INC.
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2016 AND 2015

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

ORGANIZATION AND NATURE OF ACTIVITIES

Church of God, a Worldwide Association, Inc. (COGWA or the Church) was formed on December 23, 2010. The Church's mission reflects Jesus Christ's words to preach the gospel to the whole world, make disciples and to educate, train and care for believers.

COGWA receives financial support through tithes and other contributions from individual church members, local congregations and others and allocates the funds received to its associated domestic and international churches and projects, all in an effort to fulfill its mission.

BASIS OF FINANCIAL STATEMENT PRESENTATION

The financial statements have been prepared on the accrual basis of accounting in accordance with accounting principles generally accepted in the United States of America.

The accompanying financial statements reflect the activity of COGWA's centralized operations and do not include the separate activities of local congregation accounts or associated international organizations.

COGWA follows Financial Accounting Standards Board (FASB) Accounting Standards Codification (ASC) 958-210-50-3, *Financial Statements of Not-for-profit Organizations* in preparing the financial statements. Under ASC 958-210-50-3, the Church is required to report information regarding its financial position and activities according to three classes of net assets: unrestricted net assets, temporarily restricted net assets, and permanently restricted net assets. Descriptions of the three net asset categories and the types of transactions affecting each category follow:

Unrestricted – Net assets that are not subject to donor-imposed stipulations.

Temporarily Restricted – Net assets subject to donor-imposed stipulations that may or will be met by actions of COGWA or that expire with the passage of time.

Permanently Restricted – Net assets subject to donor-imposed stipulations that they be maintained permanently by COGWA.

ESTIMATES

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.

INCOME TAX STATUS

COGWA is an organization exempt from Federal income tax under the Internal Revenue Code Section 501(c)(3), except to the extent the entity has unrelated business income. COGWA had no taxable unrelated business income during the years ended December 31, 2016 and 2015. According to the letter of determination received from the Internal Revenue Service (IRS), it has been classified as an entity that is not a private foundation within the meaning of Section 509(a) and qualifies for deductible contributions, as provided in Section 170(a)(1).

CHURCH OF GOD, A WORLDWIDE ASSOCIATION, INC.
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2016 AND 2015
CONTINUED

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - CONTINUED

PROPERTY AND EQUIPMENT

COGWA follows the practice of capitalizing all expenditures in excess of \$1,000 for property and equipment at cost; the fair value of donated fixed assets is similarly capitalized. Depreciation is provided over the estimated useful lives of the respective assets on a straight-line basis. Routine repairs and maintenance are expensed as incurred.

PREPAID EXPENSES

COGWA makes monthly subsidy payments to international churches. In order to ensure the subsidy is received in time to pay bills, the amounts are occasionally paid in advance for the subsequent month. There were no prepaid subsidies outstanding as of December 31, 2016 and 2015.

ACCRUED PAYROLL AND RELATED LIABILITIES

COGWA's vacation policy entitles full-time and part-time employees to be paid vacation benefits after one year of service. The amount is based on each employee's length of employment and yearly work schedule. COGWA accrues vacation time for each employee on a bi-weekly basis according to the number of hours worked.

CONTRIBUTIONS

Contributions are recognized by COGWA as revenue when received. Additionally, COGWA has adopted ASC 958-605-45, "Accounting for Contributions Received and Contributions Made," which requires contributions received to be recorded as unrestricted, temporarily restricted or permanently restricted support, depending on the existence or nature of any donor restrictions. Support that is restricted by the donor is reported as an increase in unrestricted net assets if the restriction expires during the reporting period in which the support is recognized. All other donor-restricted support is reported as an increase in temporarily or permanently restricted net assets depending on the nature of the restriction. Under ASC 958-605-45, contributions required to be reported as temporarily restricted support are reclassified upon expiration of the donor restrictions.

ACCOUNTS RECEIVABLE

Receivables are maintained for contributions due from third party collection service providers, but not yet received by COGWA. There were no contributions receivable as of December 31, 2016 and 2015.

CASH AND CASH EQUIVALENTS

For purposes of the statement of cash flows, COGWA considers all highly liquid debt instruments purchased with a maturity of three months or less to be cash equivalents.

INVESTMENTS

Contributions that come in the form of stock donations are deposited into an investment account and are typically sold within a few days. The account maintains a balance in order for the account to remain active for future stock donations.

RECENTLY ISSUED ACCOUNTING PRONOUNCEMENTS

In August 2016, the FASB issued Accounting Standards Update (ASU) No. 2016-14, Not for Profit Entities. Among other provisions, this update (1) reduces the net asset classification from three categories to two; net assets with donor restrictions and net assets without donor restrictions, (2) requires additional disclosures of governance and self-imposed limits on the resources without donor-imposed restrictions and net assets with donor restrictions, (3) provides qualitative and quantitative information on liquidity and availability of financial assets, (4) requires disclosure of expenditures by both their natural classification and their functional classification, (5) adds disclosure of methods to allocate costs among program and support functions, (6) provides for enhanced disclosures on underwater endowment funds, and (7) requires disclosure of investment return and related investment expenses. This update is effective for annual financial statements issued for fiscal years beginning after December 15, 2017 with early adoption permitted. The Organization's management is evaluating the impact of this standard and currently plans to implement this standard beginning on January 1, 2018.

CHURCH OF GOD, A WORLDWIDE ASSOCIATION, INC.
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2016 AND 2015
CONTINUED

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - CONTINUED

RECENTLY ISSUED ACCOUNTING PRONOUNCEMENTS - CONTINUED

In August 2014, the FASB issued ASU 2014-15, Presentation of Financial Statements - Going Concern (Subtopic 205-40). This update establishes guidance to GAAP about management's responsibility to evaluate whether there is a substantial doubt about an entity's ability to continue as a going concern and to provide related footnote disclosures. This new rule requires management to annually assess an entity's ability to continue as a going concern by incorporating and expanding upon certain principles currently in U.S. auditing standards. Specifically, the update (1) defines the term substantial doubt, (2) requires an evaluation of every reporting period including interim periods, (3) provides principles for considering the mitigating effect of management's plan, (4) requires certain disclosures when substantial doubt is alleviated as a result of consideration of management's plans, (5) requires an express statement and other disclosures when substantial doubt is not alleviated, and (6) requires an assessment for a period of one year after the date that the financial statements are issued. This guidance is effective for annual periods ending after December 15, 2016, which is effective for the fiscal year ended December 31, 2016.

In February 2016, the FASB issued ASU 2016-02, Leases (Topic 842). This update requires lessees to recognize assets and liabilities for leases with lease terms of more than 12 months and disclose key information about leasing arrangements. Consistent with current GAAP, the recognition, measurement, and presentation of expenses and cash flows arising from a lease by a lessee primarily will depend on its classification as finance or operating lease. The update is effective for reporting periods beginning after December 15, 2019 for non-public entities with early adoption permitted. The Organization's management is in the process of evaluating the impact of this accounting guidance and currently plans to implement this standard beginning on January 1, 2020.

NOTE 2 - CONCENTRATION OF CREDIT RISK

COGWA maintains cash deposits at federally insured financial institutions. At times, these deposits may exceed federally insured limits. The Company has not experienced any losses in such accounts and does not believe it is exposed to any significant credit risk on cash deposits.

NOTE 3 - DONATED ASSETS AND SERVICES

Contributions of donated non-cash assets are recorded at their fair values in the period received. Contributions of donated services that create or enhance non-financial assets or that require specialized skills, are provided by individuals possessing those skills, and would typically need to be purchased if not provided by donation, are recorded at their fair values in the period received. COGWA receives certain volunteer services which are not measurable, and therefore, have been excluded from the financial statements.

NOTE 4 - PROPERTY AND EQUIPMENT

Property and equipment consisted of the following at December 31:

	Estimated Useful Lives	2016	2015
Nondepreciable assets:			
Land	N/A	\$ 11,250	\$ 1,250
Depreciable assets:			
Audio equipment	7 years	36,606	36,606
East Texas Church Building	39 years	267,073	-
Video equipment	3 - 5 years	60,221	60,221
Computer equipment	5 years	60,951	55,503
Machinery and equipment	7 years	10,713	9,213
Furniture and furnishings	7 years	28,982	28,982
Leasehold improvements	7 years	19,658	19,658
Total		<u>495,454</u>	<u>211,433</u>
Less: accumulated depreciation		<u>(154,310)</u>	<u>(118,462)</u>
Property and equipment, net		<u>\$ 341,144</u>	<u>\$ 92,971</u>

CHURCH OF GOD, A WORLDWIDE ASSOCIATION, INC.
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2016 AND 2015
CONTINUED

NOTE 4 - PROPERTY AND EQUIPMENT - CONTINUED

Depreciation expense related to furniture and equipment totaled \$35,848 and \$41,687 for the years ended December 31, 2016 and 2015, respectively.

NOTE 5 - RESTRICTIONS ON NET ASSETS

All of the restrictions on net assets during 2016 and 2015 were designated to be spent on programs and services. There were no temporarily or permanently restricted net assets at December 31, 2016 and 2015.

Net assets were released from donor restrictions by satisfying the restricted purposes specified by donors as follows:

	<u>2016</u>	<u>2015</u>
Assistance Fund	\$ 211,945	\$ 160,222
Foundation Outreach International	-	2,263
Festival Fund	317,424	250,638
Foundation Institute	1,880	2,735
Camps Fund	15,723	19,871
International Donations	176,397	27,172
Jordan Project	300	1,000
Other Donor Restrictions	3,035	-
	<u>\$ 726,704</u>	<u>\$ 463,901</u>

NOTE 6 - RETIREMENT PLAN

COGWA sponsors a 403(b) Thrift Plan (Plan) that is available to all employees. Employees are eligible to participate on the first day of the month coinciding with or immediately following their date of hire. There are no age or service requirements for participation in the Plan. Employees may defer compensation amounts up to annual limits set by the IRS. Additionally, COGWA, at its discretion, may make contributions to the plan. COGWA made no contributions to the plan for the years ended December 31, 2016 and 2015.

NOTE 7 - LEASES

COGWA leases an office space for its administrative offices. Monthly payments under the lease agreement range from approximately \$12,000 to \$13,000 and terminate upon maturity on May 31, 2017. The lease agreement contains a 12-month renewal option upon the maturity date. The minimum future lease payments as of December 31, 2016 are as follows:

2017	<u>\$ 63,938</u>
Total minimum lease payments	<u>\$ 63,938</u>

Lease expense for the years ended December 31, 2016 and 2015 was \$152,086 and \$149,046, respectively.

NOTE 8 - NOTES PAYABLE

	<u>2016</u>	<u>2015</u>
Note payable to bank, secured by a Deed of Trust on real estate, interest at 3.95% for the first 60 payments and 4.50% thereafter, monthly payments of approximately \$1,392 for the first 60 payments and \$1,445 thereafter, payable through April 2036	\$ 224,452	\$ -
Less: current installments	7,854	-
Total long-term notes payable	<u>\$ 216,598</u>	<u>\$ -</u>

CHURCH OF GOD, A WORLDWIDE ASSOCIATION, INC.
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2016 AND 2015
CONTINUED

NOTE 8 - NOTES PAYABLE - CONTINUED

Maturities of notes payable are as follows:

2017	\$ 7,854
2018	8,175
2019	8,508
2020	8,833
2021	8,946
Thereafter	<u>182,136</u>
Total	<u>\$ 224,452</u>

NOTE 9 - SUBSEQUENT EVENTS

Management has evaluated subsequent events through March 28, 2017, the date on which the financial statements were available to be issued.

CHURCH OF GOD, A WORLDWIDE ASSOCIATION, INC.
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2016 AND 2015
CONTINUED

NOTE 10 - SCHEDULE OF FUNCTIONAL EXPENSES

For the year ended December 31, 2016

	Program Services					General and Administrative			Total
	Public Proclamation	Congregational Care	Education	Festivals	International	Headquarters Office, Management and Administrative	Board of Directors	Insurance and Related	
EXPENSES									
Bank services and fees	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 41,901	\$ -	\$ -	\$ 41,901
Building and equipment lease/rental	-	12,228	48,943	40,396	292	156,712	-	-	258,571
Contracted services and fees	146,099	12,000	-	641	-	99,162	-	-	257,902
Depreciation	-	-	-	-	-	35,848	-	-	35,848
Furniture and equipment	10,382	3,988	189	-	-	4,967	-	-	19,526
Grants and charitable support:									
International subsidies	-	-	-	-	947,946	-	-	-	947,946
Domestic support:									
Discretionary assistance	-	236,214	-	127,852	69,410	-	-	46,050	479,526
Discretionary retirement pay	-	-	-	-	-	-	-	385,900	385,900
Local congregation subsidies	-	1,122,058	-	-	-	-	-	-	1,122,058
Hymnal project	-	6,085	-	-	-	-	-	-	6,085
Insurance and health care	-	-	-	-	-	-	-	1,102,266	1,102,266
Internet and related	37,323	-	-	-	-	4,000	-	-	41,323
Postage and shipping	109,291	4,224	-	221	1,172	4,655	-	-	119,563
Printing	91,143	6,133	-	-	654	221	-	-	98,151
Salaries and related expenses	750,032	2,883,319	114,104	309,292	474,838	387,011	-	-	4,918,596
Supplies	72,554	13,940	12,638	28,027	2,015	29,921	-	-	159,095
Telephone and utilities	450	27,690	-	-	839	58,711	-	-	87,690
Travel, mileage, meals and lodging	16,102	463,333	35,200	24,634	271,351	41,551	9,336	-	861,507
Youth camp and activities	-	-	132,620	3,004	32,601	-	-	-	168,225
Other	18,366	10,737	10,564	940	-	608	-	-	41,215
Total expenses	\$ 1,251,742	\$ 4,801,949	\$ 354,258	\$ 535,007	\$ 1,801,118	\$ 865,268	\$ 9,336	\$ 1,534,216	\$ 11,152,894

CHURCH OF GOD, A WORLDWIDE ASSOCIATION, INC.
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2016 AND 2015
CONTINUED

NOTE 10 - SCHEDULE OF FUNCTIONAL EXPENSES - CONTINUED

For the year ended December 31, 2015

	Program Services					General and Administrative			Total
	Public Proclamation	Congregational Care	Education	Festivals	International	Headquarters Office, Management and Administrative			
						Board of Directors	Insurance and Related		
EXPENSES									
Bank services and fees	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 31,074	\$ -	\$ -	\$ 31,074
Building and equipment lease/rental	-	19,261	30,087	57,150	794	152,840	-	-	260,132
Contracted services and fees	78,700	22,732	-	1,716	2,934	108,091	-	-	214,173
Depreciation	-	-	-	-	-	41,687	-	-	41,687
Furniture and equipment	12,437	3,411	-	-	-	-	-	-	15,848
Grants and charitable support:									
International subsidies	-	-	-	-	887,533	-	-	-	887,533
Domestic support:									
Discretionary assistance	-	229,063	-	119,608	89,416	-	-	43,050	481,137
Discretionary retirement pay	-	-	-	-	-	-	-	306,224	306,224
Local congregation subsidies	-	1,157,622	-	-	-	-	-	-	1,157,622
Insurance and health care	-	-	-	-	-	-	-	891,295	891,295
Internet and related	31,598	-	-	-	-	4,800	-	-	36,398
Postage and shipping	78,732	5,479	-	904	1,386	3,204	-	-	89,705
Printing	75,666	16,429	-	-	12,121	-	-	-	104,216
Salaries and related expenses	679,344	2,892,547	106,358	314,923	451,276	356,726	-	-	4,801,174
Supplies	46,855	14,492	13,209	24,001	1,122	38,215	-	-	137,894
Telephone and utilities	996	29,904	-	-	959	50,181	-	-	82,040
Travel, mileage, meals and lodging	9,722	622,011	26,673	26,122	242,018	47,938	4,912	-	979,396
Youth camp and activities	-	-	92,974	2,818	42,208	-	-	-	138,000
Other	1,527	1,563	5,180	70	-	5,664	-	-	14,004
Total expenses	<u>\$ 1,015,577</u>	<u>\$ 5,014,514</u>	<u>\$ 274,481</u>	<u>\$ 547,312</u>	<u>\$ 1,731,767</u>	<u>\$ 840,420</u>	<u>\$ 4,912</u>	<u>\$ 1,240,569</u>	<u>\$ 10,669,552</u>